

## TA CORPORATION LTD.

(Incorporated in the Republic of Singapore)
Company Registration No.: 201105512R

## **MONTHLY UPDATE PURSUANT TO LISTING RULE 704(23)**

The board of directors of TA Corporation Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to inform that:

- (i) the options to purchase the New World Properties were exercised on 2 May 2024 and the vendors, namely Cornerstone Builders Pte. Ltd. (formerly known as TA Builders Pte. Ltd.), Sino Holdings (S'pore) Pte Ltd and Tiong Aik Holding Pte Ltd, have up to 25 July 2024 to complete the proposed sale of the New World Properties;
- the option to purchase the Ascent@456 Properties was exercised on 20 May 2024 and the vendor, Quest Homes Pte Ltd, has up to 26 August 2024 to complete the proposed sale of the Ascent@456 Properties;
- (iii) a circular containing further information on the proposed sales of the New World Properties and the Ascent@456 Properties enclosing the notice of the extraordinary general meeting to approve such sales will be despatched to Shareholders in due course; and
- (iv) in relation to the workplace injury claim initiated by an ex-employee against Credence Engineering Pte Ltd ("CEPL"), CEPL has filed its defence on 16 May 2024,

and there have been no other material developments since the Company's last monthly update on 3 May 2024.

Further announcements will be made by the Company as and when there are material developments.

Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

## BY ORDER OF THE BOARD

Foo Soon Soo/Tam Siew Kheong Company Secretaries Date: 31 May 2024