



TA CORPORATION LTD.

(Incorporated in the Republic of Singapore)
Company Registration No.: 201105512R

ANNOUNCEMENT

**PROPOSED DISPOSAL OF UNITS IN NEW WORLD CENTRE
– EXERCISE OF OPTIONS TO PURCHASE**

1. The Board of Directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**”) refers to the Company’s announcements dated 10 March 2024 and 31 March 2024 in relation to the proposed disposal of the New World Properties (the “**Proposed Disposal**”).

Unless otherwise stated, all capitalised terms used herein shall have the meaning as ascribed to them in the aforesaid announcements.

2. The Board wishes to announce that the Purchaser has nominated Golden Glory Food Industries Pte Ltd (“**GGFI**”) to exercise all OTPs, and GGFI has exercised all OTPs and paid 5% of the Purchase Consideration (less Good Faith Deposit) on 2 May 2024.
3. Based on the information provided by the Introducer, GGFI is a company registered in Singapore whose principal business activity is the wholesale of livestock, meat and poultry. To the best of the Company’s knowledge, the Company confirms that GGFI is not related to the Group, the Company’s directors, controlling shareholders and their respective associates.
4. Following that, the Vendors have up to 12 weeks, i.e. 25 July 2024, to complete the Proposed Disposal, including obtaining the Shareholders’ approval for the Proposed Disposal.
5. The Company will despatch a circular to Shareholders containing, *inter alia*, further information on the Proposed Disposal and enclosing the notice of the General Meeting for the Shareholders to approve the Proposed Disposal at the General Meeting.
6. The Company shall make further announcements to update the Shareholders on any material developments in relation to the Proposed Disposal.

Trading of the Company’s securities on the Singapore Exchange Trading Limited had been voluntarily suspended by the Company on 17 July 2023.

Shareholders and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo/Tam Siew Kheong
Company Secretaries
6 May 2024