

GENERAL ANNOUNCEMENT::INCREASED INVESTMENT IN SUBSIDIARY, LETS PTE. LTD.

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TA CORPORATION LTD - SG2D87975520 - PA3

TACORP S\$27M6%N210726 - SGXF74214317 - MCLB

TA CORPORATION LTD W220520 - SG5ED4000009 - CGOW

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

16-Sep-2019 17:16:32

Status

New

Announcement Sub Title

Increased Investment in Subsidiary, Lets Pte. Ltd.

Announcement Reference

SG190916OTHR2LE

Submitted By (Co./ Ind. Name)

Yap Ming Choo

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[TA Ann allotment Lets.pdf](#)

Total size = 108K MB



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INCREASED INVESTMENT IN SUBSIDIARY, LETS PTE. LTD.

The Board of Directors of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary, LearnCollab Pte. Ltd. (“**LearnCollab**”) has increased the investments in its 60% owned subsidiary, Lets Pte. Ltd. (“**LPL**”) by subscribing for an additional 11,994 ordinary shares at the issued price of S\$1.00 each by way of cash amounting to S\$11,994 and GEMS Global Consultancy Services Pte. Ltd. (“**GEMS GLOBAL**”) who holds the remaining 40% equity interest in LPL has subscribed by way of cash of additional 7,996 ordinary shares at the issued price of S\$1.00 amounting to S\$7,996. Following the above increased investments, LearnCollab continues to hold 60% and GEMS GLOBAL holds 40% of the entire issued and paid-up capital of LPL.

The above subscription by LearnCollab in LPL was funded internally and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2019.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the subscription other than their indirect interests in LearnCollab and LPL through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 16 September 2019